

THE ELISENHEIM OWNERS ASSOCIATION - BUDGET 2017 TO 2018

BUDGET			ACTUAL		BUDGET	NOTE
			EXPENSE			NO.
	Description	Price	Mar '16 - Feb 17	Mar '17 - Feb 18		
<b>INCOME</b>						
<b>Interest</b>						
	Interest received		27,375.75	28,744.54		1
	Arrear Levy Charges (Interest)		141,712.93	148,798.58		2
<b>Levy Income</b>						
<b>Phase 1</b>						
	Residential Erven	397.00 460.00		506 2,410,584.00		3
	General Residential UNITS	553.00 230.00		253 1,678,908.00		
	Business Erven	- 0.00		-		
	Non Paying EPDC Erven	7.00 0.00		-		
			0.00	4,089,492.00		
<b>Phase 2</b>						
	Residential Erven	258.00 460.00		506 1,566,576.00		4
	General Residential UNITS	124.00 230.00		253 376,464.00		
	Business Erven	- 0.00		-		
	Non Paying EPDC Erven	30.00 0.00		-		
			0.00	1,943,040.00		
<b>Phase 3</b>						
	Residential Erven	0.00 460.00	0.00	506 -		5
	General Residential UNITS	0.00 230.00	0.00	253 -		
	Business Erven	- 0.00	0.00	-		
	Non Paying EPDC Erven	333.00 0.00	0.00	-		
			0.00	-		
<b>Total Levy Income</b>			4,197,598.23	6,032,532.00		
<b>Total Income</b>			4,366,686.91	6,210,075.11		6
<b>EXPENSE</b>						
<b>Elisenheim Plant: Depreciation/Replacement Provision</b>						
	Brushcutter Husqvarna 153R		12,148.30	9,500.00		7
	Chainsaw		14,204.67	14,500.00		
	Truck		49,383.58	49,383.58		
	Tractor Rent From EPDC		29,630.15	29,630.15		
	Water Tanker (Replacement)		19,753.43	19,753.43		
	Street Cleaning Machine			50,000.00		
	Isuzu Bakkie			81,666.67		
	Toyota Hino			104,000.00		
<b>Total Depreciation</b>			125,120.13	358,433.83		
<b>Fire prevention</b>			1,384.95	4,500.00		
<b>Waste Water Treatment</b>			314,018.48	345,420.33		8
<b>Vehicle Fuel</b>						
	Isuzu bakkie; S W Kruger			23,592.00		
	Dyna truck; Mrs. Bierman			28,443.60		
	Isuzu truck; General Workers			26,904.00		
	Tractor			13,452.00		
	Bush cutter			9,056.40		
	Heavy duty chain saw			9,056.40		
	Genset			9,056.40		
	Fire fighters			5,433.60		
			17,811.00	124,994.40		9
<b>Vehicle Repairs</b>						
	Isuzu bakkie; S W Kruger			2,600.00		
	Dyna truck; Mrs. Bierman			4,500.00		
	Isuzu truck; General Workers			71,104.00		
	Tractor			-		
	Bush cutter			2,000.00		
	Heavy duty chain saw			2,000.00		
	Tyers tubes & Repair		9,900.53			
			9,900.53	82,204.00		10

BUDGET	ACTUAL EXPENSE	BUDGET	NOTE NO.
<b>Bank Service Charges</b>			
Epac Charge	1,478.70	1,611.78	
IBANK admin fee	2,013.28	2,194.48	
Cash Handling Fee	249.51	271.97	
External Debit Order	1,127.90	1,229.41	
Cash Deposit Fee	9.70	10.57	
Service Fees	549.00	598.41	
<b>Total Bank Service Charges</b>	<b>5,428.09</b>	<b>5,916.62</b>	
<b>Insurance</b>			
Vehicles, Machinery and Equipment (Hollard)	167,013.27	61,260.00	
EOA - Electric Fence etc (SRA)	29,952.00	29,952.00	
<b>Total Insurance</b>	<b>196,965.27</b>	<b>91,212.00</b>	11
<b>Maintenance &amp; Repairs</b>			
Maintenance			
Cleaning Material	1,132.00	1,233.88	
General Maintenance	17,560.14	9,500.00	
Signage / Erven Numbers	29,069.70	-	
<b>Total Maintenance</b>	<b>47,761.84</b>	<b>10,733.88</b>	
<b>Repairs</b>			
Storm Water	12,516.95	13,643.48	
Block Drain	2,024.00	2,206.16	
Fence	36,297.71	39,564.50	
<b>Total Repairs</b>	<b>50,838.66</b>	<b>55,414.14</b>	
<b>Total Maintenance &amp; Repairs</b>	<b>98,600.50</b>	<b>66,148.02</b>	
<b>Professional Fees</b>			
Audit Fees	24,150.00	29,000.00	
Legal Fees	822.62	100,000.00	12
<b>ESTATE MANAGEMENT AND ADMINISTRATION CHARGES</b>			
<b>Administration Charges</b>			
EON Prop Man Agent Fees	433,464.00	459,471.84	
EON Risk Fee	70,440.00	74,666.40	
Office Rent	60,000.00	63,600.00	
<b>TOTAL Admin Costs</b>	<b>563,904.00</b>	<b>597,738.24</b>	13
<b>Estate management:</b>			
Salaries			
10 Workers, Est Manager & Assist	972,000.00	1,059,480.00	
Bonus	81,000.00	88,290.00	
Social Security	2,250.00	2,452.50	
Casual Workers	31,101.70	60,000.00	
<b>TOTAL Salaries</b>	<b>1,086,351.70</b>	<b>1,210,222.50</b>	14
<b>Estate Management Operational Cost</b>			
Lifestyle Maintenance:	222,225.00	192,225.00	15
Electricity:	76,089.00	83,697.90	16
Copy Machine		15,000.00	17
Stationary/Printing:	17,882.00	30,000.00	18
Workers Uniforms		10,629.00	19
Telephone Expenses		13,200.00	20
<b>TOTAL Man Operating Costs</b>	<b>316,196.00</b>	<b>344,751.90</b>	
<b>Security</b>			
Monthly Charge		2,251,953.00	
EPDC recovery for Perimeter		268,000.00	21
Dec & January Charge		322,000.00	
<b>Total Security</b>	<b>2,021,547.43</b>	<b>2,841,953.00</b>	22
<b>TOTAL EXPENSES</b>		<b>6,202,494.83</b>	
<b>NET AMOUNT TRANSFERRED TO RESERVES</b>		<b>7,580.28</b>	
<b>Accumulated funds 28 Feb 2017</b>		<b>4,084,166.25</b>	
<b>NET RESERVES 28 FEBRUARY 2018</b>		<b>4,091,746.53</b>	